

ARTICLE IV
CANYON GATE AT CINCO RANCH OWNERS ASSOCIATION, INC.

Section 1. Purpose. The purpose of the Canyon Gate at Cinco Ranch Owners Association, Inc. shall be to provide for, maintenance, preservation and architectural control of the residential Lots within its Subdivision, the Private Streets, and the Common Area, if any.

Section 2. Membership and Voting Rights. Every Owner of a Lot in Canyon Gate whose Lot is subject to a maintenance charge assessment by the Association shall be a member of the Association. Membership shall be appurtenant to and may not be separated from ownership of any Lot which is subject to assessment. The foregoing is not intended to include persons or entities who hold an interest merely as security for the performance of an obligation. No owner shall have more than one membership.

Section 3. Non-Profit Corporation. CANYON GATE AT CINCO RANCH OWNERS ASSOCIATION, INC., a non-profit corporation, has been organized; and it shall be governed by the Articles of Incorporation of said Association; and all duties, obligations, benefits, liens and rights hereunder in favor of the Association shall vest in said corporation.

Section 4. By-Laws. The Association may make whatever rules or by-laws it may choose to govern the organization; provided, however, that same are not in conflict with terms and provisions hereof.

Section 5. Ownership Information. The Property Owner is required at all times to provide the Association with written notice of proper mailing information should it differ from the property address relative to ownership. Further, when an alternate address exists, Owner is required to render notice of tenant, if any, or agency, if any, involved in the management of said property. The Owner is required and obligated to maintain current information with the Association or its designated management company at all times.

Section 6. Inspection of Records. Members of the Association shall have the right to inspect books and records of the Association at reasonable times during normal business hours for proper purposes, in accordance with the requirements of the Texas Non-Profit Corporation Act.